



## DYNAMICS 365 FINANCE VS. BANK AUTOMATION SUITE

What can Microsoft ERP do on its own, and why does it need the Bank Automation Suite (BAS) add-on?

### WHAT DO WE COMPARE?

We consider the daily, central, recurring tasks of employees in financial accounting and compare the functional scope of the ERP and the add-on in the following areas:

1. Importing the account statements of the individual banks into the ERP
2. Correctly posting the account movements (incoming and outgoing payments)
3. Checking/reconciling the bank balances every day for accuracy

### WHICH SOLUTION CAN DO WHAT?

	ERP	BAS
<b>Import account statements into the ERP</b>	YES	YES
Standard formats MT940 and CAMT.053	YES	YES
Replace and cut functions as part of the document import	NO	YES
Other possible data input sources in addition to SharePoint	NO	YES
<b>Post account transactions</b>	YES	YES
Automatically match incoming and outgoing payments	NO	YES
Automatically fill entry lines	NO	YES
Posting authority lies with the accounting employee	YES	YES
<b>Check final bank balances</b>	YES	YES

### CONCLUSION

In addition to the convenient functions for "importing account statements", the Bank Automation Suite boasts with high scores in point 2) "posting account transactions". Of course, you can do this manually in the ERP. But only with the help of the add-on are you able to carry out this activity fully automatically—according to self-selected rules and absolutely error-free.

Assuming 100 account movements per day, and approx. 90 seconds per manual entry, you will save 2.5 hours each day or, extrapolated, 50 hours per month. In our experience, the figures of 100 account movements per day and 90 seconds per manual entry are rather underestimated.

You are welcome to check with your financial accounting staff or find out more about this topic on our blog: [Automation within Financial Accounting: ERP Vs. BAS](#)